

May 10, 2024

Notice of Dividend from Retained Earnings (Dividend Increase)

OKADA AIYON CORPORATION announces that, at the meeting of the Board of Directors held on May 10, 2024, the Company resolved to pay dividends from retained earnings with a record date of March 31, 2024, as described below.

This matter is scheduled to be submitted to the 65th Ordinary General Meeting of Shareholders to be held on June 19, 2024.

1. Contents of dividends

	Determined amount	Most recent dividend forecast (Announced on February 9, 2024)	Results for the previous fiscal year (FY3/23)
Record date	March 31, 2024	Same as left	March 31, 2023
Dividend per share	70.00 yen	65.00 yen	38.00 yen
Total dividend amount	562 million yen	—	304 million yen
Effective date	June 20, 2024	—	June 26, 2023
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

The Company's dividend policy is to return profits to shareholders while enhancing shareholders' equity through sustained improvement in profitability and preparing for investment in growth. Specifically, our basic policy is to maintain and improve the level of dividends based on stable growth, aiming for a payout ratio of 30%, and to continue to increase dividends in a progressive manner. In addition, the Company will increase the dividend by 5 yen per share from the annual dividend of 65.00 yen to 70.00 yen.

(Reference) Breakdown of annual dividend

Record Date	Dividend per share (Yen)		
	End-Q2	Year-end	Total
Results for the fiscal year under review	—	70.00 yen	70.00 yen
Results for the previous fiscal year	—	38.00 yen	38.00 yen