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May 10, 2024

Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)

Company name: OKADA AIYON Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 6294
 URL: <http://www.aiyon.co.jp>
 Representative: Yuji Okada, President and Representative Director
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 Scheduled date of annual general meeting of shareholders: June 19, 2024
 Scheduled date to commence dividend payments: June 20, 2024
 Scheduled date to file annual securities report: June 19, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2024	27,095	14.9	2,719	38.4	2,814	43.5	1,886	33.4
March 31, 2023	23,575	16.1	1,965	10.9	1,961	8.4	1,414	18.8

Note: Comprehensive income For the fiscal year ended March 31, 2024: ¥2,357 million [41.6%]
 For the fiscal year ended March 31, 2023: ¥1,664 million [21.0%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	235.07	234.09	12.6	8.7	10.0
March 31, 2023	176.33	175.54	10.7	7.0	8.3

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2024: ¥2 million
 For the fiscal year ended March 31, 2023: ¥2 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	34,008	16,019	47.0	1,991.53
March 31, 2023	30,594	13,961	45.6	1,736.90

Reference: Equity
 As of March 31, 2024: ¥15,999 million
 As of March 31, 2023: ¥13,936 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	34,008	16,019	47.0	1,991.53
March 31, 2023	30,594	13,961	45.6	1,736.90

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2023	-	0.00	-	38.00	38.00	304	21.6	2.3
Fiscal year ended March 31, 2024	-	0.00	-	70.00	70.00	562	29.8	3.8
Fiscal year ending March 31, 2025 (Forecast)	-	0.00	-	74.00	74.00		30.0	

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months	13,700	2.3	1,530	0.3	1,530	-7.2	1,030	-6.8	128.20
Full year	28,500	5.2	2,900	6.6	2,900	3.0	1,980	4.9	246.45

* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	8,378,700 shares
As of March 31, 2023	8,378,700 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2024	344,688 shares
As of March 31, 2023	354,947 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2024	8,027,027 shares
Fiscal year ended March 31, 2023	8,020,857 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	18,419	9.3	1,020	40.6	1,379	60.2	984	44.9
March 31, 2023	16,847	10.3	725	27.9	861	6.4	679	28.7

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	122.69	122.18
March 31, 2023	84.72	84.34

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	25,206	10,322	40.9	1,282.38
March 31, 2023	23,320	9,543	40.8	1,186.32

Reference: Equity

As of March 31, 2024: ¥10,302 million
As of March 31, 2023: ¥9,518 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.