

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6294

May 27, 2022

To Our Shareholders:

Yuji Okada,  
President and Representative Director  
**Okada Aiyon Corporation**  
4-1-18 Kaigandori, Minato-ku, Osaka

## Notice of the 63rd Annual General Meeting of Shareholders

You are hereby notified that the 63rd Annual General Meeting of Shareholders of Okada Aiyon Corporation (the “Company”) will be held as described below.

If you are unable to attend the meeting, you can exercise your voting rights by means of either of the following methods. Please review the Reference Documents for the General Meeting of Shareholders below and exercise your voting rights.

[Exercising Voting Rights in Writing (By Mail)]

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it arrives by 5:30 p.m. (JST) on Thursday, June 16, 2022.

[Exercising Voting Rights via the Internet, etc.]

Please access the website designated by the Company for exercising voting rights (<https://www.web54.net>) and follow the instructions on the screen to indicate your vote for or against the proposals by 5:30 p.m. (JST) on Thursday, June 16, 2022.

When exercising your voting rights via the Internet, etc. please refer to the “Guide to Exercising Voting Rights via the Internet, etc.” on page 5 (available in the Japanese original only).

- 1. Date and Time:** Friday, June 17, 2022 at 10:00 a.m. (JST)
- 2. Venue:** Art Grand Ballroom, 4th Floor, Art Hotel Osaka Bay Tower  
1-2-1 Benten, Minato-ku, Osaka

### 3. Purposes

#### Items to be reported:

1. Details of Business Report and Consolidated Financial Statements for the 63rd Term (April 1, 2021 to March 31, 2022), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Details of Non-consolidated Financial Statements for the 63rd Term (April 1, 2021 to March 31, 2022)

#### Items to be resolved:

- Proposal No. 1** Appropriation of Surplus
- Proposal No. 2** Partial Amendment to the Articles of Incorporation

#### 4. Guide to Exercising Voting Rights, etc.

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- Of the documents to be provided in this notice, the following items are posted on the Company's website on the Internet, pursuant to laws and regulations and the provisions of Article 16 of the Articles of Incorporation.
  - (1) Notes to Consolidated Financial Statements
  - (2) Notes to Non-consolidated Financial Statements

These items are included in the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Audit & Supervisory Board Members and the Accounting Auditor in the preparation of the Audit Report.

- Should the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website.

The Company's website: <https://www.aiyon.co.jp/> (available in the Japanese version only)

- Reception is scheduled to open at 9 a.m. (JST) on the day of the meeting.
- **We will refrain from giving out souvenirs in light of fairness between shareholders who attend the meeting and those who have difficulty in attending the meeting and other factors. We ask for your understanding in this matter.**
- **There is a concern about the spread of COVID-19. We are taking the following infection-prevention measures and ask for your understanding and cooperation.**

#### **(Measures to be taken by the Company)**

- **Speakers and administrative staff of the general meeting of shareholders will wear face masks.**
- **Alcohol disinfectants will be provided near the venue entrance.**
- **The general meeting of shareholders will proceed more smoothly than usual.**
- **The seats for shareholders will be placed further away from those for officers than usual, leaving space between them.**
- **Beverages will not be provided from the perspective of preventing infection.**

#### **Requests to shareholders**

- **Shareholders attending the meeting will be asked for their cooperation in wearing face masks, using alcohol disinfectants and taking other infection-prevention measures.**
- **To avoid infection risk, we recommend that you refrain from attending the general meeting of shareholders this year and exercise your voting rights in writing (by mail) or via the Internet, etc. Especially, elderly people, those with an underlying illness and pregnant women, who are thought to be significantly affected by infection, are asked to make a careful decision.**
- **Please note that shareholders attending the meeting who appear unwell may be talked to by administrative staff.**

## Reference Documents for the General Meeting of Shareholders

### Proposal No. 1 Appropriation of Surplus

Taking into account the business performance of the fiscal year and future business development, the Company proposes to appropriate surplus as follows:

#### Year-end dividends

- (1) Type of dividend property  
To be paid in cash.
- (2) Allotment of dividend property and aggregate amount thereof  
The Company proposes to pay a dividend of ¥32 per common share of the Company.  
In this event, the total dividends will be ¥256,524,320.
- (3) Effective date of dividends of surplus  
The effective date of dividends will be June 20, 2022.

(While the Company has an interim dividend system, it currently pays only year-end dividends.)

**Proposal No. 2** Partial Amendment to the Articles of Incorporation

1. Reasons for the Proposal

In connection with the scheduled enforcement of revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) on September 1, 2022, the system for providing informational materials for the general meeting of shareholders in electronic format will be introduced. The Company therefore proposes to make the following changes to the Articles of Incorporation.

- (1) Given the requirement to stipulate that the Company shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc., in electronic format in the Articles of Incorporation, Article 16 (Measures for Provision in Electronic Format, Etc.), paragraph 1 in “Proposed amendments” will be newly established.
- (2) Among items for which the measures for provision in electronic format will be taken with respect to information that constitutes the content of reference documents for the general meeting of shareholders, etc., in order to limit the scope of the items to be stated in the paper-based documents, to be delivered to shareholders who requested the delivery of paper-based documents, to the scope designated by the Ministry of Justice Order, Article 16 (Measures for Provision in Electronic Format, Etc.), paragraph 2 in “Proposed amendments” will be newly established.
- (3) Since Article 16 (Internet Disclosure of Reference Documents, Etc.) of the current Articles of Incorporation will no longer be required when the system for providing informational materials for the general meeting of shareholders in electronic format is introduced, it will be deleted.
- (4) Supplementary provisions pertaining to the effectiveness of the aforementioned new establishment and deletion of provisions will be established. These Supplementary Provisions shall be deleted after the effective date has lapsed.

2. Details of the Amendment

The details of the amendment are as follows:

(The amended parts are underlined.)

Current Articles of Incorporation	Proposed amendments
<p><u>(Internet Disclosure of Reference Documents, Etc.)</u>  <u>Article 16.</u>  <u>The Company may disclose information that is to be stated or presented in the reference documents for the general meeting of shareholders, financial statements and consolidated financial statements, and business report through the Internet in accordance with the provisions prescribed by the Ministry of Justice Order.</u></p> <p>(Newly established)</p> <p>(Newly established)</p>	<p>(Deleted)</p> <p><u>(Measures for Provision in Electronic Format, Etc.)</u>  <u>Article 16.</u>  <u>1. When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc., in electronic format.</u>  <u>2. Among items for which the measures for provision in electronic format will be taken, the Company is not required to state all or some of those items designated by the Ministry of Justice Order in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p> <p><u>(Supplementary Provisions)</u>  <u>(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u>  <u>Article 1.</u></p>

Current Articles of Incorporation	Proposed amendments
(Newly established)	<ol style="list-style-type: none"> <li data-bbox="821 199 1447 387">1. <u>The deletion of Article 16 (Internet Disclosure of Reference Documents, Etc.) of the Articles of Incorporation and the new establishment of Article 16 (Measures for Provision in Electronic Format, Etc.) of the Articles of Incorporation shall go into effect on September 1, 2022.</u></li> <li data-bbox="821 389 1447 546">2. <u>Notwithstanding the provision of the preceding paragraph, Article 16 (Internet Disclosure of Reference Documents, Etc.) of the Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from September 1, 2022.</u></li> <li data-bbox="821 548 1447 701">3. <u>The provisions of this Article shall be deleted on the date when six months have elapsed from September 1, 2022, or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></li> </ol>