

Summary of Business Results for the Fiscal Year Ended March 31, 2020

[Japan GAAP] (Consolidated)

May 13, 2020

Company OKADA AIYON Corporation Listed on the TSE
Stock Code 6294 URL: <http://www.aiyon.co.jp/>
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 Expected date of annual shareholders' meeting: June 18, 2020 Expected starting date of dividend payment: June 19, 2020
 Expected date of filing of annual securities report: June 22, 2020
 Preparation of supplementary financial document: None
 Results briefing: Yes

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2020

(April 1, 2019 through March 31, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2020	17,957	0.5	1,368	-10.2	1,347	-13.7	884	-11.6
Year ended Mar. 2019	17,866	16.0	1,524	27.5	1,560	22.8	1,000	50.2

(Note) Comprehensive income:

Year ended March 2020: 840 million yen (-14.4%)

Year ended March 2019: 982 million yen (60.8%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2020	109.48	108.57	8.5	6.4	7.6
Year ended Mar. 2019	123.26	122.11	10.2	7.7	8.5

(Reference) Investment earnings/loss on equity-method:

Year ended March 2020: - million yen

Year ended March 2019: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2020	21,617	10,715	49.3	1,336.28
As of Mar. 2019	20,614	10,287	49.6	1,258.93

(Reference) Shareholders' equity:

As of March 2020: 10,659 million yen

As of March 2019: 10,230 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2020	309	-613	564	3,166
Year ended Mar. 2019	127	-400	-267	2,909

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2019	-	0.00	-	27.00	27.00	219	21.9	2.2
Year ended Mar. 2020	-	0.00	-	28.00	28.00	223	25.6	2.1
Year ending Mar. 2021 (forecast)	-	-	-	-	-		-	

(Note) Dividends forecast for the fiscal year ending March 2021 has not yet determined due to the current situation in which it is difficult to calculate a reasonable forecast of the consolidated results

**3. Forecast of consolidated business results for the fiscal year ending March 2021
(April 1, 2020 through March 31, 2021)**

The Company has not yet announced the business forecasts for the fiscal year ending March 2021 based on the effects of new coronavirus (COVID-19) infection and economic trends, as it is difficult to calculate at this stage. The Company will carefully assess the impact on their business in the future and will promptly announce the forecasts when it becomes possible to properly calculate it.

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

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|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2020	8,378,700 shares
As of March 2019	8,378,700 shares

② Treasury stock at the end of period:

As of March 2020	402,015 shares
As of March 2019	252,615 shares

③ Average number of stock during period

Year ended March 2020	8,080,826 shares
Year ended March 2019	8,119,421 shares

***Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.