

Summary of Business Results for the First Quarter Ended June 30, 2019

[Japan GAAP] (Consolidated)

August 9, 2019

Company	OKADA AIYON Corporation	Listed on the TSE
Stock Code	6294	URL: http://www.aiyon.co.jp/
Representative	Yuji Okada, President and Representative Director	
Contact	Nobuo Maenishi, Director, General Manager of Administration Dept.	TEL: +81-6-6576-1281
Expected date of filing of quarterly report:	August 9, 2019	Expected starting date of dividend payment: -
Preparation of quarterly supplementary financial document:	None	
Quarterly results briefing:	None	

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2019

(April 1, 2019 through June 30, 2019)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2019	4,258	0.9	353	-10.0	363	-8.9	237	-10.2
Three months ended Jun. 2018	4,222	36.9	392	37.6	399	37.4	264	46.4

(Note) Comprehensive income

Three months ended June 2019: 253 million yen (-8.5%)

Three months ended June 2018: 276 million yen (73.9%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Jun. 2019	29.20		28.95	
Three months ended Jun. 2018	32.59		32.27	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2019	20,427	10,321	50.2	1,263.10
As of Mar. 2019	20,614	10,287	49.6	1,258.93

(Reference) Shareholders' equity

As of June 2019: 10,264 million yen

As of March 2019: 10,230 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2019	-	0.00	-	27.00	27.00
Year ending Mar. 2020	-	-	-	-	-
Year ending Mar. 2020 (forecast)	-	0.00	-	28.00	28.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2020

(April 1, 2019 through March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2019	9,200	4.9	920	3.5	920	0.2	580	1.2	71.38
Year ending Mar. 2020	18,800	5.2	1,750	14.8	1,750	12.2	1,120	11.9	137.83

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2019	8,378,700 shares
As of March 2019	8,378,700 shares

② Treasury stock at the end of period

As of June 2019	252,615 shares
As of March 2019	252,615 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2019	8,126,085 shares
Three months ended June 2018	8,111,329 shares

*** Quarterly financial summary is not subject to the quarterly review procedure by certified public accountants or auditing firms.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.