

Summary of Business Results for the First Quarter Ended June 30, 2016

[Japan GAAP] (Non-consolidated)

August 10, 2016

Company **OKADA AIYON Corporation**
 Stock Code 6294
 Representative Toshiyuki Kanda, President and Representative Director
 Contact Nobuo Maenishi, Director, General Manager of
 Administration Dept.

Listed on the TSE
 URL: <http://www.aiyon.co.jp/>
 TEL: +81-6-6576-1281

Expected date of filing of quarterly report: August 10, 2016

Expected starting date of dividend payment: -

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: None

(Rounded down to million yen)

1. Business results for the three months ended June 2016

(April 1, 2016 through June 30, 2016)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2016	2,834	-4.4	166	-29.6	145	-43.8	91	-45.3
Three months ended Jun. 2015	2,964	19.5	235	12.4	258	20.8	167	24.5

(Note) Comprehensive income

Three months ended June 2016: 9 million yen (-95.8%)

Three months ended June 2015: 215 million yen (61.0%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Jun. 2016	13.25		13.17	
Three months ended Jun. 2015	24.21		24.09	

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2016	14,706	6,755	45.5	970.20
As of Mar. 2016	14,527	6,890	47.1	990.88

(Reference) Shareholders' equity

As of June 2016: 6,696 million yen

As of March 2016: 6,840 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2016	-	0.00	-	22.00	22.00
Year ending Mar. 2017	-				
Year ending Mar. 2017 (forecast)		0.00	-	23.00	23.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of business results for the fiscal year ending March 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2016	6,500	6.2	570	3.3	570	1.3	370	9.9	53.60
Year ending Mar. 2017	13,000	7.9	900	18.4	900	24.7	580	32.1	84.02

(Note) Revisions to business forecast for the current quarter: None

※Notes

- (1) Applications of simplified accounting procedures and specific accounting procedures: None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes
- (3) Changes in rules, procedures and indication methods of accounting procedures
- | | |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |
- (4) Shares outstanding (common stock)
- ①Number of shares outstanding at the end of period (treasury stock included)
- | | |
|------------------|------------------|
| As of June 2016 | 7,228,700 shares |
| As of March 2016 | 7,228,700 shares |
- ②Treasury stock at the end of period
- | | |
|------------------|----------------|
| As of June 2016 | 325,269 shares |
| As of March 2016 | 325,269 shares |
- ③Average number of stock during period (quarterly cumulative period)
- | | |
|------------------------------|------------------|
| Three months ended June 2016 | 6,903,431 shares |
| Three months ended June 2015 | 6,903,480 shares |

*Implementation status of quarterly review procedures

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

Summary of Business Results for the Second Quarter Ended September 30, 2016 [Japan GAAP] (Consolidated)

November 11, 2016

Company **OKADA AIYON Corporation** Listed on the TSE
 Stock Code 6294 URL: <http://www.aiyon.co.jp/>
 Representative Toshiyuki Kanda, President and Representative Director
 Contact Nobuo Maenishi, Director, General Manager of Administration Dept. T E L: +81-6-6576-1281
 Expected date of filing of quarterly report: November 14, 2016 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2016

(April 1, 2016 through September 30, 2016)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2016	6,279	2.6	576	4.6	545	-3.0	332	-1.2
Six months ended Sep. 2015	6,121	7.3	551	3.9	562	1.2	336	-1.3

(Note) Comprehensive income

Six months ended September 2016: 218 million yen (-38.1%)

Six months ended September 2015: 352 million yen (-3.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 2016	48.20	47.90
Six months ended Sep. 2015	48.78	48.55

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 2016	14,037	6,971	49.2	1,000.50
As of Mar. 2016	14,527	6,890	47.1	990.88

(Reference) Shareholders' equity:

As of September 2016: 6,906 million yen

As of March 2016: 6,840 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2016	—	0.00	—	22.00	22.00
Year ending Mar. 2017	—	0.00	—	—	—
Year ending Mar. 2017 (forecast)	—	—	—	23.00	23.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2017	13,000	7.9	900	18.4	900	24.7	580	32.1	84.02

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2016	7,228,700 shares
As of March 2016	7,228,700 shares

②Treasury stock at the end of period

As of September 2016	325,269 shares
As of March 2016	325,269 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended September 2016	6,903,431 shares
Six months ended September 2015	6,903,480 shares

※Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

※Explanation regarding appropriate use of business forecasts and other special instructions

Above forecasts are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

Summary of Business Results for the Third Quarter Ended December 31, 2016 [Japan GAAP] (Consolidated)

February 10, 2017

Company **OKADA AIYON Corporation**
 Stock Code 6294
 Representative Toshiyuki Kanda, President and Representative Director
 Contact Nobuo Maenishi, Director, General Manager of
 Administration Dept.

Listed on the TSE
 URL: <http://www.aiyon.co.jp/>
 T E L: +81-6-6576-1281

Expected date of filing of quarterly report: February 14, 2017
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

Expected starting date of dividend payment: -

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2016

(April 1, 2016 through December 31, 2016)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2016	9,192	4.5	777	14.4	775	12.3	479	14.3
Nine months ended Dec. 2015	8,800	1.8	679	-14.9	691	-19.7	419	-21.7

(Note) Comprehensive income

Nine months ended December 2016: 420 million yen (13.2%)

Nine months ended December 2015: 371 million yen (-38.4%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Nine months ended Dec. 2016	69.48		69.05	
Nine months ended Dec. 2015	60.79		60.50	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2016	14,571	7,191	48.8	1,029.75
As of Mar. 2016	14,527	6,890	47.1	990.88

(Reference) Shareholders' equity

As of December 2016: 7,108 million yen

As of December 2015: 6,840 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Year ended Mar. 2016	-	0.00	-	22.00	22.00
Year ending Mar. 2017	-	0.00	-		
Year ending Mar. 2017 (forecast)				23.00	23.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2017	13,000	7.9	900	18.4	900	24.7	580	32.1	84.02

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
New subsidiary: - Excluded: -

(2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2016	7,228,700 shares
As of March 2016	7,228,700 shares

② Treasury stock at the end of period

As of December 2016	325,269 shares
As of March 2016	325,269 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2016	6,903,431 shares
Nine months ended December 2015	6,903,434 shares

***Implementation status of quarterly review procedures**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

Summary of Business Results for the Fiscal Year Ended March 31, 2017

[Japan GAAP] (Consolidated)

May 12, 2017

Company OKADA AIYON Corporation
Stock Code 6294
Representative Toshiyuki Kanda, President and Representative Director
Contact Nobuo Maenishi, Director, General Manager of Administration Dept. T E L: +81-6-6576-1281
 Expected date of annual shareholders' meeting: June 21, 2017 Expected starting date of dividend payment: June 22, 2017
 Expected date of filing of annual securities report: June 23, 2017
 Preparation of supplementary financial document: None
 Results briefing: Yes

Listed on the TSE
 URL: <http://www.aiyon.co.jp/>

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2017

(April 1, 2016 through March 31, 2017)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2017	13,113	8.9	1,106	45.6	1,092	51.4	696	58.6
Year ended Mar. 2016	12,043	0.8	760	-14.8	721	-23.8	438	-23.6

(Note) Comprehensive income:

Year ended March 2017: 718 million yen (79.7%)

Year ended March 2016: 399 million yen (-42.3%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2017	100.87	99.71	9.7	7.3	8.4
Year ended Mar. 2016	63.59	63.26	6.5	5.1	6.3

(Reference) Investment earnings/loss on equity-method:

Year ended March 2017: - million yen

Year ended March 2016: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2017	15,599	7,494	47.5	1,072.95
As of Mar. 2016	14,527	6,890	47.1	990.88

(Reference) Shareholders' equity:

As of March 2017: 7,407 million yen

As of March 2016: 6,840 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2017	1,528	-307	-156	3,261
Year ended Mar. 2016	-313	-680	1,362	2,198

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2016	-	0.00	-	22.00	22.00	151	34.6	2.3
Year ended Mar. 2017	-	0.00	-	23.00	23.00	158	22.8	2.2
Year ending Mar. 2018 (forecast)	-	0.00	-	24.00	24.00		20.5	

3. Forecast of consolidated business results for the fiscal year ending March 2018

(April 1, 2017 through March 31, 2018)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2017	6,700	6.7	600	4.0	600	10.0	390	17.2	56.49
Year ending Mar. 2018	14,000	6.8	1,250	12.9	1,250	14.4	810	16.8	117.33

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2017 7,228,700 shares

As of March 2016 7,228,700 shares

② Treasury stock at the end of period:

As of March 2017 325,269 shares

As of March 2016 325,269 shares

③ Average number of stock during period

Year ended March 2017 6,903,431 shares

Year ended March 2016 6,903,456 shares

***Financial summary is not subject to auditing procedures**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.