

Summary of Business Results for the First Quarter Ended June 30, 2017

[Japan GAAP] (Consolidated)

August 10, 2017

| | | |
|----------------|---|--|
| Company | OKADA AIYON Corporation | Listed on the TSE |
| Stock Code | 6294 | URL: http://www.aiyon.co.jp/ |
| Representative | Toshiyuki Kanda, President and Representative Director | |
| Contact | Nobuo Maenishi, Director, General Manager of Administration Dept. | |
| | | TEL: +81-6-6576-1281 |

Expected date of filing of quarterly report: August 10, 2017 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2017

(April 1, 2017 through June 30, 2017)

(1) Consolidated results of operations (% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|------------------------------|-------------|------|------------------|-------|-----------------|-------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Three months ended Jun. 2017 | 3,085 | 8.9 | 285 | 71.7 | 290 | 100.3 | 180 | 97.4 |
| Three months ended Jun. 2016 | 2,834 | -4.4 | 166 | -29.6 | 145 | -43.8 | 91 | -45.3 |

(Note) Comprehensive income

Three months ended June 2017: 159 million yen (1,644.3%)

Three months ended June 2016: 9 million yen (-95.8%)

| | Net income per share | | Diluted net income per share | |
|------------------------------|----------------------|--|------------------------------|--|
| | Yen | | Yen | |
| Three months ended Jun. 2017 | 26.16 | | 25.76 | |
| Three months ended Jun. 2016 | 13.25 | | 13.17 | |

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|-----------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Jun. 2017 | 15,326 | 7,502 | 48.3 | 1,073.02 |
| As of Mar. 2017 | 15,599 | 7,494 | 47.5 | 1,072.95 |

(Reference) Shareholders' equity

As of June 2017: 7,407 million yen

As of March 2017: 7,407 million yen

2. Dividends

| | Annual dividend | | | | |
|----------------------------------|-----------------|-----------|-----------|----------|-------|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended Mar. 2017 | - | 0.00 | - | 23.00 | 23.00 |
| Year ending Mar. 2018 | - | | | | |
| Year ending Mar. 2018 (forecast) | | 0.00 | - | 24.00 | 24.00 |

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2018

(April 1, 2017 through March 31, 2018)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|--------------------------------------|-------------|-----|------------------|------|-----------------|------|---|------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| For the six months ending Sept. 2017 | 6,700 | 6.7 | 600 | 4.0 | 600 | 10.0 | 390 | 17.2 | 56.49 |
| Year ending Mar. 2018 | 14,000 | 6.8 | 1,250 | 12.9 | 1,250 | 14.4 | 810 | 16.8 | 117.33 |

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

| | |
|------------------|------------------|
| As of June 2017 | 7,228,700 shares |
| As of March 2017 | 7,228,700 shares |

② Treasury stock at the end of period

| | |
|------------------|----------------|
| As of June 2017 | 325,269 shares |
| As of March 2017 | 325,269 shares |

③ Average number of stock during period (quarterly cumulative period)

| | |
|------------------------------|------------------|
| Three months ended June 2017 | 6,903,431 shares |
| Three months ended June 2016 | 6,903,431 shares |

*** Quarterly financial summary is not subject to the quarterly review procedure**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.