

Summary of Business Results for the Second Quarter Ended September 30, 2016 [Japan GAAP] (Consolidated)

November 11, 2016

Company **OKADA AIYON Corporation** Listed on the TSE
 Stock Code 6294 URL: <http://www.aiyon.co.jp/>
 Representative Toshiyuki Kanda, President and Representative Director
 Contact Nobuo Maenishi, Director, General Manager of Administration Dept. T E L: +81-6-6576-1281
 Expected date of filing of quarterly report: November 14, 2016 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2016

(April 1, 2016 through September 30, 2016)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2016	6,279	2.6	576	4.6	545	-3.0	332	-1.2
Six months ended Sep. 2015	6,121	7.3	551	3.9	562	1.2	336	-1.3

(Note) Comprehensive income

Six months ended September 2016: 218 million yen (-38.1%)

Six months ended September 2015: 352 million yen (-3.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 2016	48.20	47.90
Six months ended Sep. 2015	48.78	48.55

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 2016	14,037	6,971	49.2	1,000.50
As of Mar. 2016	14,527	6,890	47.1	990.88

(Reference) Shareholders' equity:

As of September 2016: 6,906 million yen

As of March 2016: 6,840 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2016	—	0.00	—	22.00	22.00
Year ending Mar. 2017	—	0.00	—	—	—
Year ending Mar. 2017 (forecast)	—	—	—	23.00	23.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2017	13,000	7.9	900	18.4	900	24.7	580	32.1	84.02

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2016	7,228,700 shares
As of March 2016	7,228,700 shares

②Treasury stock at the end of period

As of September 2016	325,269 shares
As of March 2016	325,269 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended September 2016	6,903,431 shares
Six months ended September 2015	6,903,480 shares

※Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

※Explanation regarding appropriate use of business forecasts and other special instructions

Above forecasts are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.