

Summary of Business Results for the Second Quarter Ended September 30, 2017 [Japan GAAP] (Consolidated)

November 10, 2017

Company **OKADA AIYON Corporation** Listed on the TSE
 Stock Code 6294 URL: <http://www.aiyon.co.jp/>
 Representative Toshiyuki Kanda, President and Representative Director
 Contact Nobuo Maenishi, Director, General Manager of Administration Dept. T E L: +81-6-6576-1281
 Expected date of filing of quarterly report: November 14, 2017 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2017

(April 1, 2017 through September 30, 2017)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2017	6,742	7.4	705	22.3	710	30.2	410	23.5
Six months ended Sep. 2016	6,279	2.6	576	4.6	545	-3.0	332	-1.2

(Note) Comprehensive income

Six months ended September 2017: 395 million yen (81.3%)

Six months ended September 2016: 218 million yen (-38.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 2017	59.57	58.67
Six months ended Sep. 2016	48.20	47.90

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 2017	16,748	7,760	45.8	1,107.84
As of Mar. 2017	15,599	7,494	47.5	1,072.95

(Reference) Shareholders' equity:

As of September 2017: 7,676 million yen

As of March 2017: 7,407 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2017	—	0.00	—	23.00	23.00
Year ending Mar. 2018	—	0.00	—	—	—
Year ending Mar. 2018 (forecast)	—	—	—	24.00	24.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2018

(April 1, 2017 through March 31, 2018)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2018	14,000	6.8	1,250	12.9	1,250	14.4	810	16.8	117.33

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2017	7,228,700 shares
As of March 2017	7,228,700 shares

②Treasury stock at the end of period

As of September 2017	299,769 shares
As of March 2017	325,269 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended September 2017	6,895,364 shares
Six months ended September 2016	6,903,431 shares

***Quarterly financial summary is not subject to the quarterly review procedures**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Above forecasts are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. results may differ significantly from the forecasts due to various factors.